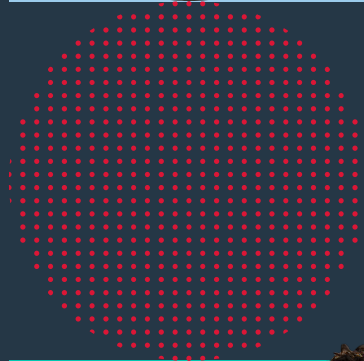


wex™

**Client Name**





# Health savings account

(HSA)

# What is a health savings account (HSA)?



Individually  
owned account



Funds rollover  
every year



Grow account  
through investments

# Eligibility



## **Must be enrolled in a high-deductible health plan (HDHP)**

- Cannot be enrolled in a PPO or HMO health plan

## **Can be enrolled/covered by:**

- Limited FSA or combination FSA
- Dependent care FSA

# Tax advantages

Since 2003...



Tax-deductible  
contributions



Tax-free  
accumulation of  
interest & dividends



Tax-free distributions  
for qualified medical  
expenses

# What does an HSA cover?

The list includes but is not limited to:

- Copays, coinsurance, insurance premiums
- Doctor visits and surgeries
- Over-the-counter medications (first-aid, allergy, asthma, cold/flu, heartburn, etc.)
- Prescription drugs
- Birthing and Lamaze classes
- Dental and orthodontia
- Vision expenses, such as frames, contacts, prescription sunglasses, etc.



# Benefits after age 65



**You are eligible to contribute to an HSA after you turn 65 if you meet the following criteria:**

- You remain enrolled in a qualified high-deductible health plan (HDHP)
- You do not enroll in Medicare

Note: if you sign up for Social Security, you are automatically enrolled in Medicare Part A.

# Annual Contribution limit



Individual maximum  
contribution limits

**\$4,300**



Family maximum  
contribution limits

**\$8,550**

Catch-up for over age 55: **\$1,000**

Contributions:

- **Pre-tax employer contributions - Individual (\$X,XXX) Family (\$X,XXX)**
- Pre-tax employee payroll contributions
- Post-tax employee contributions outside of payroll deductions



# Meet Angela

Angela is a 38 year old mother of three kids with a full-time career



## Without HSA

GROSS ANNUAL PAY.....	\$60,000
TAX RATE (18%) .....	-\$10,800
NET ANNUAL PAY .....	\$49,200
HEALTHCARE EXPENSES .....	-\$6,750
FINAL TAKE-HOME PAY .....	\$42,450



## With HSA

GROSS ANNUAL PAY.....	\$60,000
ANNUAL HSA CONTRIBUTION ...	-\$6,750
ADJUSTED GROSS PAY .....	\$53,250
TAX RATE (18%) .....	-\$9,585
FINAL TAKE-HOME PAY .....	\$43,665

**Take home this much more with a health savings account.**

All figures in this table are estimates and based on an annual salary of \$60,000 and maximum contribution limits to the benefit account. Your salary, tax rate, healthcare expenses and tax savings may be different.

**\$1,215**



# FSA

# HSA

<b>Control</b>	Owned by the employer	Owned by the employee
<b>Funding</b>	Employer and/or employee funded	Employer and/or employee funded
<b>Health plan eligibility</b>	Must be offered a group health plan by employer	Must be enrolled in a high deductible health plan
<b>Can participants invest funds?</b>	No	Yes
<b>Can participants roll over funds?</b>	No	Yes

# Investment options



- Interest earned on all funds
- Cash account – low threshold
- Money Market savings
- Mutual funds
  - 30 different investment options
  - Single-sign-on to view and manage investments



# Your role

- Ensure funds are used for eligible health care expenses
- No documentation required for the HSA
  - Recommend you save these contributions and distributions for tax purposes
- WEX will provide HSA participants with the necessary tax forms, it will remain your responsibility to report these contributions on your taxes



# WEX benefits card



- Free benefits card
- Minimize the amount of out-of-pocket spending
- Valid for three years
- Instant access to plan funds

# Accessing your HSA funds

Submit a distribution request online at any time



## Mobile app, online account

Pay your provider from your online account/mobile app – check issued from your HSA to your provider



## Distribution request

Distribution request to you via free direct deposit or paper check!

# Financial wellness through your HSA

- Investment Guidance Tool
- HSA Goal Calculator



# Account Access

wex  
BENEFITS

Login

Existing User

Username | jsample [Change Account?](#)

Password |  [Forgot Password?](#)

Login

**Trouble accessing your account?**  
Get online account assistance to reset your username or password, set up a new account, or contact us if you have additional questions.

## Online account



## Mobile app





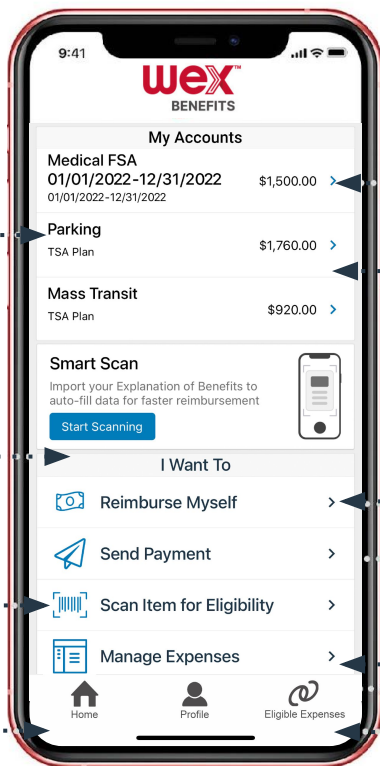
# With our mobile app you can:

**Get instant notifications** on the status of your claims.

**File a claim and upload documentation** in seconds using your phone's camera.

**Scan an item's barcode** with your phone's camera to determine if it is an **IRS code 213(D) eligible expense**.

**Report a card** as lost or stolen.



**Check** your balance and **view** your activity.

**Easily move funds** from your HSA into your bank account to cover eligible expenses.

**View current** HSA investments balance, recent activity, and rate of return.

**Reset login** credentials.

**Login** with your Face ID.

## Security on the go



Our mobile app uses secure encryption and won't store pictures on your phone, keeping your documentation safe and secure. Login is protected by a four digit passcode of your choosing. You can also log in with your thumbprint on Apple devices.

**Download the app for free on Apple and Android smartphones and tablets.**



# Contact Participant Services

Our Participant Services team is available Monday through Friday, from 6 a.m. to 9 p.m. CT, except holidays.

## Live Chat

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## Email

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[customerservice@wexhealth.com](mailto:customerservice@wexhealth.com)

## Phone

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### **Current WEX participants:**

866-451-3399

### **New to WEX:**

844-561-1337

**Simplify your headaches • all the important tasks you know need to be done with detailed attention • but they take you away from your professional passions • your stretch goals • the things you love about your job • let WEX handle the snags so you can focus on the most important parts of your business.**



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